

February 24, 2014

## CURRICULUM VITAE

### KAUSHIK BASU

Senior Vice President and Chief Economist  
The World Bank  
1818 H Street, NW  
Washington, D.C. 20433  
Email: [kbasu@worldbank.org](mailto:kbasu@worldbank.org)  
Tel: 202-458-1076; Fax: 202-522-0906

Professor of Economics and C. Marks Professor of International Studies  
Department of Economics  
Uris Hall  
Cornell University  
Email: [kb40@cornell.edu](mailto:kb40@cornell.edu)  
Tel: 607-255-2525; Fax: 607-255-2818

Home Page: <http://www.arts.cornell.edu/econ/kb40/>  
Personal Web Page: <http://www.kaushikbasu.org>

#### Personal

Date of Birth: 9 January 1952  
Nationality: Indian (Permanent Resident: USA)  
Marital Status: Married (to Alaka Malwade Basu) with two children (Karna and Diksha)

#### Education

1969-72: B.A. (Hons) in Economics, St. Stephen's College, Delhi University  
1972-74: M. Sc. (Econ) in Economics, London School of Economics  
1974-76: Ph.D. in Economics, the London School of Economics

#### Honorary Degrees

D.Litt. (Honoris Causa) “for Outstanding Contribution to the Field of Economics,” University of Lucknow, November 2010.  
D. Litt. (Honoris Causa) “in recognition for this outstanding contribution to the field of economics,” Assam University, Silchar, March 2012.  
Doctorate of Humane Letters, honoris causa, “for leadership in the field of economics,” Fordham University, New York, May, 2013.  
D.Litt. (Honoris Causa), “for contributions to theoretical economics research and teaching,” Indian Institute of Technology (IIT), Mumbai, August, 2013.

## Experience

Tutor at the London School of Economics, 1975-77.  
 Reader in Economics at the Delhi School of Economics, 1978-85.  
 Visiting Associate Professor at CORE, Louvain-la-Neuve, Belgium, 1981-82.  
 Visiting Professor at the Centre d'economie mathematique et d'econometrie, Brussels, 1981-82.  
 Member, Institute for Advanced Study, Princeton, 1985-86.  
 Visiting Professor of Economics, Department of Economics, Princeton University, 1989-91.  
 Visiting Professor, Department of Economics, Stockholm University, Spring, 1993.  
 Distinguished Visitor, London School of Economics, Autumn, 1993.  
 Professor of Economics, Delhi School of Economics, 1985-94.  
 Visiting Fellow, Office of the Senior Vice President, Development Economics, World Bank, 1998-99.  
 VKRV Rao Visiting Professor, ISEC, Bangalore, 2000-2002.  
 Visiting Professor, Kennedy School of Government, Harvard University, 2000.  
 Visiting Professor, Department of Economics, M.I.T., 2001-02.  
 Visiting Professor, Department of Economics, Harvard University, 2004.  
 Visiting Scientist, Indian Statistical Institute, New Delhi, 2007.  
 Professor of Economics, Cornell University, 1994 – Present.  
 C. Marks Professor, Cornell University, 1996 – Present.  
 Director, Program of Comparative Economic Development, Cornell University, 2000-09.  
 Director, Center for Analytic Economics, Cornell University, 2006-09.  
 Donald Opatrny '74 Chairman of the Economics Department, 2008-09.  
 Member of the Board of the Export-Import Bank of India, 2009-12.  
 Chief Economic Adviser, Government of India, Ministry of Finance, 2009-12.

## Awards and Honors

CORE Fellow, 1981-82.  
 Mahalanobis Memorial Medal for contributions to economics, 1989.  
 UGC-Prabhavananda Award for Economics, 1990, citing the work in theoretical development economics.  
 Fellow of the Econometric Society, 1991-  
 VKRV Rao Distinguished Visitor at the Institute for Social and Economic Change, Bangalore, 2000-2002.  
 Padma Bhushan, 2008, conferred by the President of India.  
 Fellow of the World Academy of Sciences, 2013.

## Selective Special Lectures

R.C. Dutt Memorial Lecture, "Integrating Social Norms into Economics," Centre for Social Sciences, Calcutta, India, December 1999.  
 Inaugural Sir Jehangir Ghandy Memorial Lecture, "India and Globalization", Calcutta, India, December 2000.  
 Addressed the Karnataka Assembly on the Indian Economy in my capacity as VKRV Rao Distinguished Visitor to ISEC Bangalore, India, 2000.  
 The First Savitaben Trivedi Lecture, "Social and Cultural Foundations of the Indian Economy", India Studies Program, Indiana University, 2001.  
 Keynote Address, Annual Conference on Labour Markets and Poverty in South Africa, Johannesburg, October 2002.

- Plenary Address, South and Southeast Asia Regional Meeting of the Econometric Society, Lahore, December 2002.
- WIDER Annual Lecture. "Global Labor Standards and Local Freedoms", Helsinki, November, 2003.
- Colin Clark Lecture, "Coercion, Contracts and the Limits of the Market," Australasian Meeting of the Econometric Society, Melbourne, July 2004.
- Ofair Razin Economic Policy Lecture, "International Labor Standards and Labor Welfare?" Georgetown University, Washington, DC, 2005.
- Vera Anstey Lecture, "Teacher Truancy and Culture in India," Annual Meeting of the Indian Economic Association, Visakhapatnam, India, December 2005.
- Keynote address, "International Labor Standards" Bengal Economic Association Annual Meeting, Santiniketan, India, February 2006.
- Joan Robinson Lecture, "The Performance of the Contemporary Indian Economy and its Historical Roots," organized by CDS, Thiruvananthapuram, India, March 2007.
- Sir Peter Ustinov Prejudice Lecture, "Group Identity, Conflict and Social Norms," Durham University, May 2007.
- Keynote address, "Globalization and Inequality," UNCTAD Conference on 'How the Poor are Affected by Trade,' New Delhi, October 2008.
- The Montreal Economic Theory Lecture, "A Simple Theory of the Financial Crisis of 2007-09," Concordia University, Montreal, May 2009.
- The Mahbub ul Haq Lecture, Lima, Peru, September 2009.
- The Dharm Narain Lecture, "How Does Economic Theory Influence Economic Policy?" organized by the Institute of Economic Growth and Delhi School of Economics, New Delhi, September 2010.
- Presidential Address, "Human Rights and Economic Development," International HDCA Conference Amman, Jordan, September 2010.
- The First Adam Smith Lecture, "The Prospects of the Indian Economy," in Bhubaneswar, India, December 2010.
- Sukhamoy Chakravarty Lecture: "Foodgrain Policy in India: An Economic Theory Perspective," Delhi School of Economics, New Delhi, December 2010.
- Gautam Mathur Lecture, "Inflation: The Emperor of Economic Maladies," Habitat Center, New Delhi, May 2011.
- Eighth D. R. Gadgil Memorial Lecture, "Two Decades of India's Economic Reforms: Reflections and the Road Ahead" Mumbai, India, July 2011.
- Keynote Address, "The Emergence of the Indian Economy," Italian Economic Association, Rome, October 2011.
- V. V. Giri Lecture, Annual Meeting of Indian Society of Labour Economics, "India's Economic Development, Human Capital and Labour Policy," Udaipur, India, December 2011.
- A.D. Shroff Memorial Lecture, "Is India Ready for the Global Stage?" Mumbai, India, January 2012
- First Amlan Datta Memorial Lecture, "The Moral and Political Basis of Economic Development," Kolkata, January 2012.
- Ambedkar Memorial Lecture, "Economic Growth, Identity and Inclusiveness," organized by the Institute for Dalit Studies, New Delhi, India, January 2012.
- Raj Krishna Memorial Lecture, "Strategic Policy-making for Development," in Jaipur, India, February 2012.
- Special Lecture, on 'The Indian Economy and the Looming Global Crisis of 2014.' Carnegie Endowment for International Peace, Washington, D.C, April 2012.
- S. R. Narayanan Lecture on the State of the Indian economy, Australian National University, Canberra, Australia, June 2012.
- Keynote Address "State of the Indian Economy", MIT Conference on 'Spotlight Trends in Entrepreneurship, Governance & Information Technology in One of the World's Fastest-Growing Economies', Boston, October 2012.
- O.P. Jindahl Distinguished Lectures, "From the Slopes of Raisina Hill: India's Economic Reforms and Prospects," Watson Institute for International Studies, Brown University, November 2012.

- IHD Foundation Lecture, “The Social and Political Foundations of Development: The Indian Context,” New Delhi, December 2012.
- First C. D. Deshmukh Lecture, “Grassroots Welfare Schemes and Macroeconomic Choices: India’s Dilemma,” organized by National Council of Applied Economic Research (NCAER), Habitat Centre, New Delhi, January 2013.
- Lecture, “The Costs of Corruption,” Conference on Anti-Corruption Efforts in Global Development,” Center for Strategic and International Studies, Washington, DC, January 2013.
- Lecture “Social and Moral Foundations of Economic Development”, Cheikh Anta Diop University, Dakar, Senegal, March 2013.
- Sakip Sabanci Lecture, “Emerging Economies and the Evolving Global Economy” Brookings Institution, Washington and live streamed to Sabanci University, Istanbul, May 2013.
- JRD Tata Memorial Lecture, “India’s Moral Churning: Economic Growth, Political Leadership and the Control of Corruption,” Le Meridien Hotel, Janpath, New Delhi, August 2013.
- Keynote Address, “India’s Economy in a Globalizing World: Challenges and Research Agenda”, New Zealand India Research Institute inaugural international conference on ‘Changing India: from Decolonization to Globalization’, Victoria University, Wellington, August, 2013.
- President’s Invited Lecture, “World Bank Goals on Ending Extreme Poverty and Promoting Shared Prosperity: Implications for Data and Policy”, 59<sup>th</sup> biennial International Statistics Institution (ISI) World Statistics Congress, Hong Kong, August 2013.
- Lecture "Social Foundations of Economic Development and Remarks on Asia's Growth Experience," 21<sup>st</sup> Seoul Journal of Economics International Symposium, Seoul National University, Seoul, September 2013.
- Lecture “The Measures & Drivers of Economic Development,” International Conference of HDCA, Managua, Nicaragua, September 2013.
- Albert Hirschman Lecture, “Randomization, Development Policy and the Role of Reasoned Intuition,” Latin America and Caribbean Economic Association (LACEA), Mexico City, October 2013.
- Leadership Lecture "Poverty and Prosperity: The Challenges of Policymaking in a Globalized World", Columbia University, New York, November 2013.
- Presidential Address, “Fiscal Policy as Instrument of Investment and Development”, The Indian Econometric Society- Golden Jubilee Celebration Indira Gandhi Institute of Development Research, Mumbai, December 2013.
- Convocation Address, “The Moral Foundations of Economic Development,” Ramakrishna Mission Vivekananda University, Coimbatore, December 2013.

## Editorial Activities

Editor, **Social Choice and Welfare**

Associate Editor, **Journal of Economic Perspectives**, 2000-03.

Associate Editor, **Journal of Development Economics**, 1992-2003, 2009-10.

Advisor, **Journal of Public Economics**, 1991-98.

Associate Editor, **World Bank Economic Review**, 1994-2010.

Series editor for the Oxford University Press series: **Themes in Economics**

Editor, **Fundamentals of Development Economics**, Routledge

Associate Editor, **Japanese Economic Review**

Associate Editor, **Bulletin of Economic Research**, till 2009.

Associate Editor, **Journal of International Trade and Economic Development**

Associate Editor, **Journal of Quantitative Economics** (Indian Econometric Society)

Associate Editor, **Review of Development Economics**, 1999-2000

International Advisory Board, **Bangladesh Development Studies**

Member, Advisory Board, **Global Business Review** (India)  
 Associate Editor, **Journal of Economic Inequality**  
 Editorial Advisor, **The Developing Economies**  
 Editorial Advisor, **Journal of Developing Areas**  
 Associate Editor, **Journal of Population Economics**, 2007-  
 Member, Advisory Panel, **Briefing Notes in Economics** (London)  
 Editorial Board Member, **Pakistan Development Review**, 2005-  
 Editorial Advisory Board Member, **Trade and Development Review**, 2008-  
 International Editorial Board Member, **Macroeconomics and Finance in Emerging Market Economies**, 2008-  
 Editorial Advisory Board Member of the Indian Institute of Dalit Studies journal, **Journal of Social Inclusion Studies**, 2011-  
 Advisory Board Member, **Ekonomi-Tek** (Journal of the Turkish Economic Association Foundation).

### Other Activities

Founder (1992) and first Executive Director (1992-1996), Centre for Development Economics, Delhi School of Economics, Delhi.  
 Member of the Expert Group of Development Issues, Ministry of Foreign Affairs, Stockholm, Government of Sweden, 1997-2003.  
 Council Member of the Econometric Society, 1991-96.  
 Council Member, Society for Social Choice and Welfare  
 Member, Board of Governors, Madras School of Economics, 1994-96.  
 International Advisor, **Bangladesh Development Studies**, 1994 -  
 Consultant, UNDP for the **Human Development Report** 1996.  
 Consultant, World Bank for the **World Development Report** 2001.  
 Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06.  
 Advisory Board member, Institute of Public Policy and Development Studies, Universidad de las Americas, Puebla, Mexico, 2002-04.  
 Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06.  
 Member of the Board of Overseers, Human Rights Institute, University of Connecticut, 2007-  
 Member, Steering Committee, International Economic Association, Paris, 2006-  
 Director, Center for Analytic Economics, Cornell University, 2006-9.  
 Member, Board of Governors, Institute for Human Development, New Delhi. 2010-  
 Advisory Board Member, Rajiv Gandhi Institute of Contemporary Studies, 2011-  
 Chairman, Inter Ministerial Group on “Inflation” set up by the Prime Minister, February 2011-  
 Leader of the Indian team and co-leader (with Canada), Framework Working Group of G20, 2009-12.  
 Team-leader, **Economic Survey of India**, 2010-2012.  
 Led 5-country team, **The BRICS Report: A Study of Brazil, Russia, India, China and South Africa**, Oxford University Press, 2012.  
 President of the Human Development and Capabilities Association (HDCA), 2010-12.  
 President, Indian Econometric Society, 2013-14.  
 Member, Research Advisory Committee of the Rajiv Gandhi Institute for Contemporary Studies, 2010.  
 Jury Chair, Social Sciences, Infosys Science Foundation Prize, 2012-2013.  
 Co-Chair (with Joseph Stiglitz), International Economic Association (IEA) World Congress, Roundtable on Shared Prosperity and Growth, June 2014.

**Courses Taught** (selection)

Development Economics (Cornell, Delhi School of Economics, Stockholm University, MIT)  
 Industrial Organization (Cornell, Princeton)  
 Microeconomic Theory (Delhi School of Economics, Harvard—Kennedy School, LSE, MIT)  
 Game Theory (Cornell, Delhi School of Economics, Princeton)  
 The Indian Economy (Harvard)  
 Social Choice and Welfare Economics (Delhi School of Economics, Harvard)  
 Introduction to Game Theory and Strategic Thinking (George Washington University)

**PhD students**

Supervised (as chair) the PhDs for the following students:

Ajit Mishra 1994. “Market Equilibria, Social Institutions and Informational Uncertainty”  
 Ashwini Deshpande 1994. “Some Aspects of International Debt of Developing Countries”  
 Praveen Kulshreshtra 1997. “Market Imperfections, Bribery and the Supply of Essential Commodities”  
 Pham Hoang Van 1998. “Essays on Technology Transfer, Trade, and Labor in Economic Development”  
 Tridip Ray 1999. “Essays on Tenurial Contracts: Strategic Delegation, Land Exploitation and Limited Liability”  
 Garance Genicot 1999. “Analytical Essays on Credit, Labor and Coercion”  
 Eduardo Saavedra 2000. “Three Essays on Incomplete Contracts in Regulatory Activities”  
 Luis-Felipe Lopez-Calva 2000. “Child Labor, Compulsory Schooling, and Social Norms: Statics and Dynamics”  
 Patrick Emerson 2000. “Asymmetric Information, Discrimination and Strategic Behavior in Markets: Theoretical and Empirical Essays”  
 Ozgur Toros 2001. “Strategic Behavior in Industrial and Labor Markets: Worker Ownership, Advertising and Targeting”  
 Joo Kyung Ree (Jack) 2001. “Banking and Strategic Behavior: An Analysis of Bank Runs and Statutory Requirement”  
 Paola Valenti 2002. “Essays on Literacy and Intrahousehold Externality: Theory and Estimation”  
 Vladimir Petkov 2003. “Essays on Dynamic Oligopolies”  
 Saber Ahmed Mahmud 2004. “Three Essays on Coordination Problems in Development”  
 Gayatri Koolwal 2005. “Gender Inequalities in Development: The Impact of Networks and Labor Markets”  
 Amanda Felkey 2006. “Essays on Household Formation, Resource Allocation and Consequences for the Labor Market”  
 Patrick Nolen 2006. “Unemployment, Identity and Self-Confidence: Theoretical Models and Empirical Evidence”  
 Wilson Perez 2006. “Three Essays on Development Economics”  
 Hyejin Ku 2007. “Essays on Migration, Trade and Language”  
 Homa Zarghamee 2007. “Voluntary Contributions and Collective Consumer Action: Theoretical and Empirical Investigations”  
 Ashima Sood 2008. “Three Essays on the Cycle-Rickshaw Market: Informal Markets and Institutions in a City in Central India”  
 Jinhwan Oh 2009. “Industrial Development and Regional Inequality: Theory and the Korean Economy”  
 Vidya Atal 2009. “Power, Patents and Peer Review: Essays in Applied Microeconomic Theory”  
 Sarah Reynolds 2011. “Intergenerational Intra-Household Economics: Three Essays on Parents and Offspring”  
 John Gray 2011. “Essays on Identity: Its Endogenous Formation, Relevance in US Financial Markets and Implications for Poverty Assessment”

Shuang Zhang 2012. “Essay in Empirical Development Economics”

Priya Mukherjee 2015 (expected). Title: TBD

Served on the PhD committee, as member, for several other students, including:

Hodaka Morita, Jan Zabochnik, Stefano Paternostro, Eduardo Zambrano, Robert Olsen, Shub Debgupta, Bosang Lee, Gaetano Antinolfi, Rupa Chakrabarti, Ilaria Ossella, Andrew Mude, Sarwat Jahan, Gizem Saka, Andrew Dillon, Kuntal Banerjee, Christopher Cotton, Seunghan Yoo, Ben Suwankiri, Sommarat Chantararat (Pin), Annemie Maertens, Sudha Narayanan, Ram Sewak Dubey, Dhushyant Raju.

## Publications

### Books

- [1] **Revealed Preference of Government**, Cambridge University Press, Cambridge, U.K., 1980.
- [2] **The Less Developed Economy: A Critique of Contemporary Theory**, Basil Blackwell, Oxford and New York, 1984.  
     Indian edition, Oxford University Press, Delhi, 1985.  
     Paperback edition, Basil Blackwell, 1986.  
     Japanese translation, Seibundo Press, Tokyo, 1987.  
     Paperback edition, Oxford University Press, Delhi, 1987.  
     First reprint, Oxford University Press, 1989.  
     Second reprint, Oxford University Press, 1990.
- [3] **Agrarian Structure and Economic Development**, Harwood Academic Publishers, Chur and London, 1990. This book is part of the series, J. Lesourne and H. Sonnenschein (eds.) *Fundamentals of Pure and Applied Economics*.
- [4] **Economic Graffiti: Essays for Everyone**, Oxford University Press, Delhi, 1991.  
     First Reprint, 1991.  
     Second Reprint, 1994.  
     Bengali translation, Ananda Publishers, Calcutta, 1993.
- [5] **Lectures in Industrial Organization Theory**, Basil Blackwell, Oxford, 1993.  
     First Reprint 1994.
- [6] **Capital, Investment and Development**, (edited with Mukul Majumdar and Tapan Mitra), Basil Blackwell, Cambridge, MA, 1993.  
     Indian paperback edition, Oxford University Press, Delhi, 1998.
- [7] **Development Policy and Economic Theory**, (edited with Pulin Nayak), Oxford University Press, Delhi, 1992.  
     First Reprint, 1994.
- [8] **Some Agrarian Questions**, editor, Oxford University Press, Delhi, 1994.
- [9] **Development, Welfare and Ethics**, (edited with Prasanta Pattanaik and Kotaro Suzumura), Clarendon Press, Oxford, 1995.
- [10] **Of People, Of Places: Sketches from an Economist's Notebook**, Oxford University Press, Delhi, 1994.  
     [Extract “Waiting for a Tiger,” reprinted in an English literature reader for middle school students:  
     **Literature Reader 7: A Multi-Skill Course in English**, Oxford University Press, New Delhi,

2004.]

- [11] **Unravelling the Nation: Sectarian Conflict and India's Secular Identity**, (edited with Sanjay Subrahmanyam) Penguin paperback, New Delhi, 1996.
- [12] **Analytical Development Economics: The Less Developed Economy Revisited**, MIT Press, Cambridge, MA, 1997.  
Hardback edition for South Asia, Oxford University Press, 1998.  
Paperback reprint, Oxford University Press, 1998
- [13] **Prelude to Political Economy: A Study of the Social and Political Foundations of Economics**, Oxford University Press, U.K., 2000. Paperback edition, 2004.
- [14] **International Labor Standards: History, Theory and Policy Options**, (edited with Henrik Horn, Lisa Roman and Judith Shapiro), Blackwell Publishers, 2003.  
Paperback edition, 2004.
- [15] **Readings in Political Economy (Blackwell Readings for Contemporary Economics)**, editor, Blackwell Publishers, 2003.  
Paperback edition, 2003.
- [16] **Markets and Governments**, (edited with Pulin Nayak and Ranjan Ray), Oxford University Press, New Delhi, 2003.
- [17] **India's Emerging Economy: Performance and Prospects in the 1990s and Beyond**, editor, The M.I.T. Press, 2004.  
Paperback edition by Oxford University Press, New Delhi, 2005
- [18] **Collected Theoretical Papers in Economics. Volume 1: Development, Markets and Institutions**, Oxford University Press, 2005.
- [19] **Collected Theoretical Papers in Economics. Volume 2: Rationality, Games and Strategic Behaviour**, Oxford University Press, 2005.
- [20] **Collected Theoretical Papers in Economics. Volume 3: Welfare, Law and Globalization**, Oxford University Press, 2007.
- [21] **Collected Theoretical Papers in Economics. Volume 4: Inter-Disciplinary Transgressions**, Oxford University Press, 2010.  
All four volumes issued in Boxed Set in 2010.  
First reprint of Boxed Set in 2011.
- [22] **Oxford Companion to Economics in India**, editor, Oxford University Press, 2007.  
Revised edition, 2007.  
Major revised edition (edited with Annemie Maertens), 2011.
- [23] **The Concise Oxford Companion to Economics in India**, (edited with Annemie Maertens), Oxford University Press, 2010.  
First reprint 2010.
- [24] **The New Oxford Companion to Economics in India**, (edited with Annemie Maertens), in two volumes, Oxford University Press, 2011.



- [25] **The Retreat of Democracy and Other Itinerant Essays on Globalization, Economics and India**, Permanent Black, 2007.  
Italian translation, **Ele Bele: India e le illusioni della democrazia globale**, published by Laterza and Figli, Rome, 2008.  
English edition for global release by Anthem Press, London, 2010.
- [26] **Arguments for a Better World, Essays in Honour of Amartya Sen. Volume 1: Ethics, Welfare and Measurement**, (edited with Ravi Kanbur), Oxford University Press, 2008.
- [27] **Arguments for a Better World, Essays in Honour of Amartya Sen. Volume 2: Development, Society and Institutions**, (edited with Ravi Kanbur), Oxford University Press, 2008.
- [28] **Interdisciplinary Approaches to Literacy and Development**, (edited with Bryan Maddox and Anna Robinson-Pant), Routledge, London, 2009.
- [29] **Beyond the Invisible Hand: Groundwork for a New Economics**, Princeton University Press, Princeton, 2010.  
Penguin edition for South Asia region, 2011.  
Italian translation, Giuseppe Laterza and Figli, Rome, 2013.  
Chinese translation, The Oriental Press, Hong Kong, 2012.  
Spanish translation, 2014.  
Japanese translation, NTT Publishers, forthcoming.  
Russian translation, Gaidar Foundation, Moscow, forthcoming.
- [30] **An Economist's Miscellany**, Oxford University Press, New Delhi, 2011.  
First reprint 2011.  
Second reprint, 2011  
Third reprint, 2011
- [31] **Behind Closed Doors in New Delhi: Economic Policy for Globalizing India**, MIT Press, forthcoming.

## Papers

- [1] "Retrospective Choice and Merit Goods," **Finanzarchiv**, 34, 1976.
- [2] "Information and Strategy in the Iterated Prisoner's Dilemma," **Theory and Decision**, 8, 1977.
- [3] "Some Implications of Baumol's Theory of Transactions Demand for Money," **Indian Economic Journal**, 24, 1977.
- [4] "Optimal Policies in Dual Economies," **Quarterly Journal of Economics**, 95, 1980.
- [5] "Causality and Economic Theory," **Indian Economic Review**, 16, 1981.
- [6] "Food for Work Programmes," **Economic and Political Weekly**, 16, 1981.
- [7] "Share, Size and Subsistence: Revisiting Some Old Controversies on Tenancy," (with Prannoy Roy), **Economic and Political Weekly**, 17, 1982.
- [8] "Determinateness of the Utility Function: Revisiting a Controversy of the Thirties," **Review of Economic Studies**, 49, 1982.
- [9] "The Emergence of Isolation and Interlinkage in Rural Markets," **Oxford Economic Papers**, 35, 1983.

- 
- [10] "Transactions Demand for Money and Portfolio Diversification," **Indian Economic Journal**, 31, 1983.
- [11] "On Why We Do Not Try to Walk Off Without Paying After a Taxi Ride," **Economic and Political Weekly**, 18, 1983.
- [12] "Cardinal Utility, Utilitarianism and a Class of Invariance Axioms in Welfare Analysis," **Journal of Mathematical Economics**, 12, 1983.
- [13] "Fuzzy Revealed Preference Theory," **Journal of Economic Theory**, 32, 1984.
- [14] "Implicit Interest Rates, Usury and Isolation in Backward Agriculture," **Cambridge Journal of Economics**, 8, 1984.
- [15] "The Right to Give Up Rights," **Economica**, 51, 1984.
- [16] "Utility Measurement: A Direct Proof of Lange's Conjecture," **Economics Letters**, 15, 1984.
- [17] "Commitment and Entry-deterrence in a Model of Duopoly," (with Nirvikar Singh), **Economics Letters**, 18, 1985.
- [18] "Poverty Measurement: A Decomposition of the Normalization Axiom," **Econometrica**, 53, 1985.
- [19] "The Market for Land: An Analysis of Interim Transactions," **Journal of Development Economics**, 20, 1986.
- [20] "One Kind of Power," **Oxford Economic Papers**, 38, 1986.
- [21] "New Institutional Economics in Economic History," **Explorations in Economic History**, 24, 1987.
- [22] "Markets, Power and Social Norms in a Development Context," (CASID Occasional paper No. 9, Michigan State University), **Economic and Political Weekly**, 21, 1986. A related version entitled 'Limitations of the market: Conjectures, Customs and Norms' appeared in B.L. Agarwal (ed.), **Alternative Economic Structures**, Allied, New Delhi, 1989.
- [23] "Axioms for a Fuzzy Measure of Inequality," **Mathematical Social Sciences**, 14, 1987.
- [24] "Achievements, Capabilities and the Concept of Preference," **Social Choice and Welfare**, 4, 1987.
- [25] "Modelling Finitely Repeated Games with Uncertain Termination," **Economics Letters**, 23, 1987.
- [26] "Migrants and the Native Bond: An Analysis of Micro-level Data from Delhi," (with Alaka Basu and Ranjan Ray), Annual Number, **Economic and Political Weekly**, 22, 1987.
- [27] "Monopoly, Quality Uncertainty and 'Status Goods'," **International Journal of Industrial Organization**, 5, 1987.
- [28] "The Greying of Populations: Concepts and Measurement," (with Alaka Basu), **Demography India**, 16, 1987.
- [29] "Disneyland Monopoly, Interlinkage and Usurious Interest Rates," **Journal of Public Economics**, 34, 1987.
- [30] "Strategic Irrationality in Extensive Games," **Mathematical Social Sciences**, 15, 1988
- [31] "Why Monopolists Prefer to Make Their Goods Less Durable," **Economica**, 55, 1988.

- [32] “Notes on Nonlinear Pricing and Monopoly with a Comment on Backward Credit Markets,” **Journal of Quantitative Economics**, 4, 1988.
- [33] “Project Evaluation and the Shadow Wage: Accounting for Regional Disparities and Inequality,” **Public Finance**, 43, 1988.
- [34] “Economic Theory in Development Economics: Methodology, Agrarian Structure and Rent Control Laws,” **Economic and Political Weekly, Special Number**, 1988.
- [35] “Technological Stagnation, Tenurial Laws and Adverse Selection,” **American Economic Review**, 79, 1989.
- [36] “A Theory of Association: Social Status, Prices and Markets,” **Oxford Economic Papers**, 41, 1989.
- [37] “Rural Credit Markets: The Structure of Interest Rates, Exploitation and Efficiency,” in P.K. Bardhan (ed.) **The Economic Theory of Agrarian Institutions**, Basil Blackwell, Oxford and New York, 1989.
- [38] “Combating Persistent Poverty in South Asia: Policy Options,” in J. Dreze and A. Sen (eds.), **Hunger and Poverty: Economics and Policy**, Oxford University Press, Oxford, 1990.
- [39] “Duopoly Equilibria When Firms Can Change Their Decision Once,” **Economics Letters**, 32, 1990.
- [40] “Strategic Entry-Deterrence in Stackelberg Perfect Equilibria,” (with Nirvikar Singh), **International Economic Review**, 31, 1990.
- [41] “On the Existence of a Rationality Definition for Extensive Games,” **International Journal of Game Theory**, 19, 1990.
- [42] “Bargaining Without Convexity: Generalizing the Kalai-Smorodinsky Solution,” (with T.C.A. Anant and Badal Mukherji), **Economics Letters**, 33, 1990.
- [43] “Induction, Knowledge and Efficiency,” **Economic and Political Weekly**, 25, July 1990.
- [44] “The International Debt Problem, Credit Rationing and Loan Pushing: Theory and Experience,” **Princeton Essays in International Finance**, 70, 1991.
- [45] “Strategy Subsets Closed Under Rational Behaviour,” (with Jorgen Weibull), **Economics Letters**, 36, 1991.
- [46] “Women's Economic Roles and Child Survival: The Case of India,” (with Alaka Basu), **Health Transition Review**, 1, 1991.
- [47] “Soft Sets: An Ordinal Formulation of Vagueness with Some Applications to the Theory of Choice,” (with Rajat Deb and Prasanta Pattanaik), **Fuzzy Sets and Systems**, 45, 1992.
- [48] “Fragmented Duopoly: Theory and Applications to Backward Agriculture,” (with Clive Bell), **Journal of Development Economics**, 36, 1991.
- [49] “The Broth and the Cooks: A Theory of Surplus Labor,” **World Development**, 20, 1992.
- [50] “Some Simple Analytics of Inflation and Unemployment in a Dual Economy,” in S. Subramanian (ed.), **Themes in Development Economics: Essays in Honour of Malcolm Adiseshiah**, Oxford University Press, Oxford, 1993.

- 
- [51] “Notes on Bribery and the Control of Corruption,” (with Sudipto Bhattacharya and Ajit Mishra), **Journal of Public Economics**, 48, 1992.
- [52] “A Geometry for Non-Walrasian General Equilibrium Theory,” **Journal of Macroeconomics**, 14, 1992.
- [53] “Limited Liability and the Existence of Share Tenancy,” **Journal of Development Economics**, 38, 1992.
- [54] “Markets, Governments and Laws,” in B. Jalan (ed.), **The Indian Economy: Anatomy of a Crisis**, Penguin, 1992.
- [55] “Bad Advice,” **Economic and Political Weekly**, 27, March 1992.
- [56] “A Characterization of the Class of Rationalizable Equilibria for Oligopoly Games,” **Economics Letters**, 40, 1992.
- [57] “Collusion in Finitely-Repeated Oligopolies,” **International Journal of Industrial Organization**, 10, 1992.
- [58] “Efficiency Wage Theory with Monopolistic Landlords,” in K. Basu, M. Majumdar and T. Mitra (eds.) **Capital, Investment and Development**, Blackwell, 1993.
- [59] “Dual Tariff: Reforming Controlled Prices,” **Journal of International Trade and Economic Development**, 2, 1993.
- [60] “Sustainable Development and the Commons Problem: A Simple Approach,” (with Ajit Mishra), in P. Bardhan, M. Datta Chaudhuri and T.N. Krishnan (eds.), **Development and Change**, Oxford University Press, 1993.
- [61] “Group Rationality and Escher's Waterfall,” **Games and Economic Behavior**, 7, 1994.
- [62] “The Traveler's Dilemma: Paradoxes of Rationality in Game Theory,” **American Economic Review**, 84, May 1994.
- [63] “On the Suddenness of International Debt Crises,” **Sankhya**, series B, 1994.
- [64] “A Model of Monopoly with Strategic Government Intervention,” (with T.C. Anant and Badal Mukherji), **Journal of Public Economics**, 57, 1995.
- [65] “Civil Institutions and Evolution: Concepts, Critique and Models,” **Journal of Development Economics**, 46, 1995.  
Reprinted in A. de Janvry, S. Radwan, E. Sadoulet and E. Thorbecke, (eds.), **State, Market and Civil Organizations**, London: Macmillan, 1995.
- [66] “The Strategic Role of International Credit as an Instrument of Trade,” (with Ashwini Deshpande), **Japanese Economic Review**, 46, 1995.
- [67] “Bargaining with Set-valued Disagreement,” **Social Choice and Welfare**, 13, 1996.
- [68] “The Concept of Equality and Interpersonal Comparisons,” in W. Eichhorn (ed.), **Essays on Inequality and Measurability**, Springer-Verlag, 1995.
- [69] “Flexibility in Economic Theory,” in T. Killick (ed.), **The Flexible Economy: Causes and Consequences of the Adaptability of National Economics**, Routledge, 1995.

- [70] “Rural Credit and Interlinkage: Implications for Rural Poverty, Agrarian Efficiency, and Public Policy,” in M.G. Quibria (ed.) **Critical Issues in Asian Development: Theories, Experiences and Policies**, Oxford University Press, 1995.
- [71] “Industrial Organization Theory and Development Economics,” in D. Mookherjee (ed.), **Indian Industry: Policies and Performance**, Oxford University Press, 1995.
- [72] “Stackelberg Equilibrium in Oligopoly: An Explanation based on Managerial Incentives,” **Economics Letters**, 49, 1995.
- [73] “Methodological Individualism: Resurrecting Controversy,” **Economic and Political Weekly**, February 3, 1996.
- [74] “Relief Programs: When May it be Better to Give Food Instead of Cash,” **World Development**, 24, 1996.
- [75] “Notes on Evolution, Rationality and Norms,” **Journal of Institutional and Theoretical Economics**, 152, 1996.
- [76] “Some Institutional and Legal Prerequisites of Economic Reform in India,” in H.E. Bakker and N. G. Schulte Nordholt (eds), **Corruption and Legitimacy**, SISWO Publications, Amsterdam, 1996.
- [77] Entry on “Welfare Economics” in the **Blackwell Dictionary of Business Ethics**, Blackwell, 1997.
- [78] “The Economic and Cultural Consequences of Globalization,” in **Europe-Asia: Science and Technology for their Future**, Forum Engelberg, Zurich, 1997.
- [79] “Why are So Many Goods Priced to End in Nine? And why this Practice Hurts the Producers,” **Economics Letters**, 54, 1997.
- [80] “*Babu and the Boxwallah*: Managerial Incentives and Government Intervention in a Developing Economy,” (with Arghya Ghosh and Tridip Ray), **Review of Development Economics**, 1, 1997.
- [81] “India's Economy and the Reforms of the Nineties: Genesis and Prospect,” (with Prasanta Pattanaik), **Journal of International Trade and Economic Development**, 6, 1997.
- [82] “On Misunderstanding Government: An Analysis of the Art of Policy Advice,” **Economics and Politics**, 9, 1997.  
Chinese translation published in **Comparative Studies**, China CITIC Press, 25, pp. 82-98.
- [83] “Paradoxes of Game Theory,” in P. Newman (ed.), **The New Palgrave Dictionary of Economics and the Law**, Macmillan, 1998.
- [84] “Social Norms and Law,” in P. Newman (ed.), **The New Palgrave Dictionary of Economics and the Law**, Macmillan, 1998.
- [85] Entry on “Underdevelopment” (Italian translation) in **Enciclopedia Italiana**, Volume XI, Supplemento II, Fondata da Giovanni Treccani, 1998.
- [86] “The Economics of Child Labor,” (with Pham Hoang Van) **American Economic Review**, 88, June, 1998.
- [87] “On Measuring Literacy,” (with James Foster), **Economic Journal**, 108, November, 1998.
- [88] “Child Labor: Cause, Consequence and Cure, with Remarks on International Labor Standards,” **Journal of Economic Literature**, 37, September, 1999.

Spanish translation, ‘Causas, Consecuencias y Soluciones: Observaciones de las normas laborales internacionales,’ in L. F. Lopez Calva (ed.), **Trabajo Infantil: Teoria y Lecciones de la America Latina**, Fondo de Cultura Economica, Mexico City, 2006

- [89] “The Economics of Child Labor: Reply,” (with Pham Hoang Van), **American Economic Review**, 89, December 1999.
- [90] “International Labor Standards and Child Labor,” **Challenge**, 42, September, 1999. [Reprinted in N. Kabeer, G. B. Nambisan, R. Subrahmanian (eds.) (2003), **Child Labor and the Right to Education: Needs versus Rights?** New Delhi: Sage. Chinese translation of this article is published in the **Jiangsu Social Sciences**, 2001.]
- [91] “Interlinkage, Limited Liability and Strategic Interaction,” (with Pinaki Bose and Clive Bell), **Journal of Economic Behavior and Organization**, 42, 2000.
- [92] “Whither India? The prospect of Prosperity,” in R. Thapar (ed.), **India: Another Millennium?** Penguin Books, 2000.
- [93] “On the Intriguing Relation between Adult Minimum Wage and Child Labor,” **Journal**, 110, March 2000.
- [94] “The Economics of Tenancy Rent Control,” (with Patrick Emerson), **Economic Journal**, 110, November, 2000.
- [95] “Isolated and Proximate Illiteracy: And why the concepts matter in measuring literacy and designing education programmes,” (with James Foster and S. Subramanian), **Economic and Political Weekly**, 35, No. 1, January 8, 2000.
- [96] “On the Goals of Development,” in G. Meier and J.E. Stiglitz (eds.), **Frontiers of Development Economics**, Clarendon Press, Oxford, 2001.
- [97] “The Role of Norms and Law in Economics: An Essay on Political Economy,” in D. Keates and J. Scott (ed.), **Schools of Thought: Twenty Five Years of Interpretive Social Science**, Princeton University Press, 2001.  
Chinese translation in **Comparative Studies**, China CITIC Press, 23:95-117.
- [98] “Compacts, Conventions and Codes: Initiatives for Higher International Labor Standards,” **Cornell International Law Journal**, 34, 2001.  
Reprinted in J. Singh (ed.), **Regulation, Institutions and the Law**, Social Science Press, 2007.  
Reprinted in S. Jain (ed.), **Reader in Law and Economics**, Oxford University Press, 2010.
- [99] “India and the Global Economy: Role of Culture, Norms and Beliefs,” **Economic and Political Weekly**, 36, October 6, 2001.
- [100] “A Note on Multiple General Equilibria with Child Labor,” **Economics Letters**, 74, 2002.
- [101] “Is Literacy Shared within Households?: Theory and Evidence for Bangladesh,” (with Ambar Narayan and Martin Ravallion), **Labour Economics**, 8, 2002.
- [102] “Ideology, Economics and Labor Market Policy,” NCAER Golden Jubilee Lecture Series, in R. Mohan (ed.) **Facets of the Indian Economy**, New Delhi: Oxford University Press, 2002.
- [103] “The Retreat of Global Democracy,” **Indicators: The Journal of Social Health**, 1, 2002.

- [104] “Efficiency, Tenancy Rent Control and Monopolistic Landlords,” (with Patrick Emerson), **Economica**, 70, 2003.
- [105] “Unemployment and Wage Rigidity when Labor Supply is a Household Decision,” (with Garance Genicot and Joseph Stiglitz), in K. Basu, P. Nayak and R. Ray (eds.), **Markets and Governments**, Oxford University Press, New Delhi, 2003.
- [106] “The Global Child Labor Problem: What Do We Know and What Can We Do? (with Zafiris Tzannatos), **World Bank Economic Review**, 17, 2003.
- [107] “Aggregating Infinite Utility Streams with Inter-generational Equity, (with Tapan Mitra), **Econometrica**, 71, 2003.
- [108] “Punctuality: A Cultural Trait as Equilibrium, (with Jorgen Weibull), in R. Arnott, R. Kanbur, B. Greenwald, and B. Nalebuff (eds.) **Economics for an imperfect world: Essays in honor of Joseph Stiglitz**, MIT Press, Cambridge, 2003.
- [109] “The Economics and Law of Sexual Harassment in the Workplace, **Journal of Economic Perspectives**, 17, 2003.
- [110] “Marginalization in a Globalizing World: Some Plausible Scenarios and Suggestions for Measurement, in C. Edmonds (ed.), **Reducing Poverty in Asia**, Edward Elgar, Cheltenham, U.K., 2003.
- [111] “Globalization and the Politics of International Finance: The Stiglitz Verdict, **Journal of Economic Literature**, 41, 2003.
- [112] “Gender Discrimination in the Workplace: Facts, Bases and Policy Response, (with Alaka Basu), in W. T. Kosanovich (ed.), **Improving Labor Market Opportunity and Security for Workers in Developing Countries: ILAB Symposium Papers**, U.S. Department of Labor, International Labor Affairs, Washington, D.C., 2004.
- [113] “The Indian Economy: Up to 1991 and Since, in K. Basu (ed.), **India’s Emerging Economy: Performance and Prospects in the 1990s and Beyond**, MIT Press, Cambridge, 2004.
- [114] “Globalization and Development: A Re-examination of Development Policy, in A. Kohsaka and K. Nishikimi (eds.) **New Development Strategies: Beyond the Washington Consensus**, Palgrave Macmillan, 2004.
- [115] “Child Labor and the Law: Notes on Possible Pathologies, **Economics Letters**, 87, 2005.
- [116] “Racial Conflict and the Malignancy of Identity, **Journal of Economic Inequality**, 3, 2005.
- [117] “Global Labor Standards and Local Freedoms, in UNU-WIDER (ed.), **WIDER Perspectives on Global Development**, Palgrave Macmillan, 2005.
- [118] “Labor Laws and Labor Welfare in the Context of the Indian Experience, in A. de Janvry and R. Kanbur (eds.), **Poverty, Inequality and Development: Essays in Honor of Erik Thorbecke**, Kluwer, Norwell, Massachusetts, 2006.
- [119] “Policy Dilemmas for Controlling Child Labor, in A. Banerjee, R. Benabou and D. Mookherjee (eds.), **What we have Learned about Poverty**, Oxford University Press, New York, 2006.

- [120] “Desarrollo desde una perspectiva multidisciplinaria: analisis economico y normas sociales (Development in a Multidisciplinary Perspective: Economic Analysis and Social Norms), **Cuestiones Economicas**, (Ecuador) 22, 2006
- [121] “Possibility Theorems for Aggregating Infinite Utility Streams, (with Tapan Mitra), in J Romer and K. Suzumura (eds.), **Intergenerational Equity and Sustainability**, Palgrave, 2008.
- [122] “On the Existence of Paretian Social Welfare Relations for Infinite Utility Streams with Extended Anonymity, (with Tapan Mitra), in J. Roemer and K. Suzumura (eds.), **Intergenerational Equity and Sustainability**, Palgrave, 2008.
- [123] “Gender and Say: A Model of Household Behavior with Endogenously-Determined Balance of Power, **Economic Journal**, 116, 2006.
- [124] “Consumer Cognition and Pricing in the 9’s in Oligopolistic Markets, **Journal of Economics and Management Strategy**, 15, 2006.
- [125] “International Credit and Welfare: A Paradoxical Theorem and its Policy Implications, (with Hodaka Morita), **European Economic Review**, 50, 2006.
- [126] “Globalization, Poverty and Inequality: What is the Relationship? What Can be Done? **World Development**, 34, 2006.
- [127] “The New Empirical Development Economics: Remarks on Its Philosophical Foundations, **Economic and Political Weekly**, 40, October 1, 2005.  
Chinese translation published in **Comparative Studies**, China CITIC Press, 28, pp. 94-102.
- [128] “Social Norms and Cooperative Behavior: Notes from the Hinterland between Economics and Anthropology, in I. Ray and P. Bardhan (eds.), **The Contested Commons: Conversations between Economists and Anthropologists**, Blackwell Publishers, 2007.
- [129] “Utilitarianism for Infinite Utility Streams: A New Welfare Criterion and Its Axiomatic Characterization,’ (with Tapan Mitra) **Journal of Economic Theory**, 133, 2007.
- [130] “Teacher Truancy in India: The Role of Culture, Norms and Economic Incentives, (The Vera Anstey Memorial Lecture, Visakhapatnam, 28 December, 2005), in N. Jayaram and R. S. Deshpande (eds.) **Footprints of Development and Change**, Academic Foundation, New Delhi, 2008. (Also published in **Indian Economic Journal**, 2005.)
- [131] “Unemployment and Vulnerability: A New Class of Measures, Its Axiomatic Properties and Applications,’ (with Patrick Nolen), in P. Pattanaik, K. Tadenuma, Y. Xu and N. Yoshihara (eds.), **Rational Choice and Social Welfare**, Springer, Heidelberg, 2008.
- [132] “Human Rights as Instruments of Emancipation and Economic Development, in S. L. Hertel, and L. Minkler (eds.), **Economic Rights: Conceptual, Measurement, and Policy Issues**, Cambridge: Cambridge University Press, 2007.
- [133] “India Globalizing, in D. A. Kelly, A., R. S. Rajan, S. and G. Goh (eds.), **Managing Globalization: Lessons from China and India**, World Scientific Publishing, Singapore, 2007.
- [134] “The Pattern and Causes of Economic Growth in India, (with Annemie Maertens), **Oxford Review of Economic Policy**, 23 2007.



- 
- [135] “Coercion, Contract and the Limits of the Market (The Colin Clark Lecture, delivered at the Australasian Meetings of the Econometric Society, Melbourne, 2004), **Social Choice and Welfare**, 29, 2007.
- [136] “The Traveler’s Dilemma,” **Scientific American**, 2, 2007. [Translations in German, French, Italian and Polish.]
- [137] “Beyond Nandigram: Industrialization in West Bengal,” (with 8 co-authors), **Economic and Political Weekly**, 42, no. 17, April 28, 2007.
- [138] “The Collective Model of the Household and An Unexpected Implication for Child Labor: Hypothesis and an Empirical Test,” (with Ranjan Ray), in A. Dhar (ed.), **Some Contemporary Issues in Development and Growth Economics**, Allied Publishers, New Delhi, 2011.
- [139] “India’s Dilemmas: The Political Economy of Policy-Making in a Globalized World,” **Economic and Political Weekly**, February 2008.
- [140] “The Enigma of India’s Arrival,” **Journal of Economic Literature**, 46, 2008.
- [141] “A Theory of Efficiency Wage with Multiple Unemployment Equilibria: How a Higher Minimum Wage Law Can Curb Unemployment,” (with Amanda Felkey), **Oxford Economic Papers**, 61, 2008.
- [142] Entries on “Methodological Individualism” and “Child Labor” in L. Blume and S. Durlauf (eds.), **New Palgrave Dictionary of Economics**, 2008.
- [143] Entry on “Famines” in **Encyclopedia Britannica**, 2009.
- [144] “How Poor Farmers Behave: Interpreting ‘Irrationality’,” **Man and Society**, 2008.
- [145] “Labor Retrenchment Laws and their Effect on Wages and Employment: A Theoretical Investigation,” (with Gary Fields and Shub Debgupta) in B. Dutta, T. Ray, Tridip and E. Sommanathan (eds.), **Development and Change**, World Scientific Publishers, 2009.
- [146] “A New and Easy-to-Use Measure of Literacy, Its Axiomatic Properties and an Application,” (with J. Travis Lee), **Social Choice and Welfare**, 32, 2008.
- [147] “Literacies, Identities and Social Change: Interdisciplinary Approaches to Literacy and Development,” (with Bryan Maddox and Anna Robinson-Pant), **Journal of Development Studies**, 44, 2008.
- [148] “Is Product Boycott a Good Idea for Controlling Child Labor? A Theoretical Investigation,” (with Homa Zarghamee), **Journal of Development Economics**, 88, 2008.
- [149] “Children, Education, Labor and Land: In the Short Run and Long,” (with Talia Bar), **Journal of the European Economic Association**, 7, 2009.
- [150] “Child Labor and Household Wealth: Theory and Empirical Evidence of an Inverted-U,” (with Sanghamitra Das and Bhaskar Dutta), **Journal of Development Economics**, 91, 2010.
- [151] “Functionings and Capabilities,” (with Luis-Felipe Lopez-Calva) in K. Arrow, A.Sen and K.Suzumura (eds.), **Handbook of Social Choice and Welfare**, North-Holland, 2010.
- [152] “The Moral Basis of Prosperity: Altruism, Other-Regarding Behavior and Identity,” **Economics and Philosophy**, 26, 2010.
- [153] “Growth of Industry and Services in South Asia,” (with Annemie Maertens) in World Bank, **Accelerating**

**Growth and Job Creation in South Asia**, Oxford University Press, 2009.

- [154] “Experiments with the Traveler’s Dilemma: Welfare, Strategic Choice and Implicit Collusion,” (with Leo Becchetti and Luca Stanca), **Social Choice and Welfare**, 37, 2011.
- [155] “Literacy Traps: Society-Wide Education and Individual Skill Premia,” (with Vidya Atal, John Gray and Travis Lee), **International Journal of Economic Theory**, 6, 2009.
- [156] “China and India: Idiosyncratic Paths to High Growth and the Risks of Stalling” **Economic and Political Weekly**, 44, September 2009.
- [157] “How Sapient is Homo Economicus: The Evolutionary Origins of Trade, Ethics and Economic Rationality,” (with Ashok Guha), in A. Guha (ed.), **Markets and Morals: Ethical Issues in Economics** (vol. XIV Part 3 of **History of Science, Philosophy and Culture in Indian Civilization**) New Delhi: Centre for Studies in Civilizations, 2011.
- [158] “A Marketing Scheme for Making Money off Innocent People: A User’s Manual,” **Economics Letters**, 107, 2010.
- [159] “Non-Recourse Mortgages and Credit Market Breakdowns: A Framework for Policy Analysis,” **Macroeconomics and Finance in Emerging Market Economies**, 4, 2010.
- [160] “India’s Foodgrain Policy: An Economic Theory Perspective,” **Economic and Political Weekly**, 46, 29 January, 2011.
- [161] “A Simple Model of the Financial Crisis of 2007-09,” with Implications for the Design of a Stimulus Package,” **Indian Development and Growth Review**, 4, 2011.
- [162] “Understanding Inflation and Managing It,” **Economic and Political Weekly**, 46, 2011.
- [163] “Inflation: Experience and Policy,” in K. Basu and A. Maertens (eds.), **The New Oxford Companion to Economics in India**, Oxford University Press, 2011.
- [164] “The Evolving Dynamics of Global Economic Power: Revelations from a New Index of Government Power,” (with Supriyo De, Rangeet Ghosh and Shweta) in **Business Standard India 2012**.
- [165] “Why for a Certain Class of Bribes, the Act of Giving a Bribe should be Considered Legal,” in S. Kochhar (ed.) **Policy-Making for Indian Planning: Essays on Contemporary Issues in Honour of Montek Singh Ahluwalia**, Academic Foundation, 2012.  
Reprinted in U.Kapila (ed.) **1991-2011 Two Decades of Economic Reforms: Towards Faster, Sustainable and more Inclusive Growth**, Academic Foundation, 2012.
- [166] “How to Devalue Exchange Rates without Building up Reserves: Strategic Theory for Central Banking,” **Economics Letters**, 117, 2012.
- [167] “The Rise of the Indian Economy: Fiscal, Monetary and Other Policy Challenges,” **Rivista Italiana degli Economisti [Journal of the Italian Economic Association]**, 2012. Chinese translation in **Comparative Studies**.
- [168] “Group Identity, Productivity and Welfare: Policy Implications for Promoting Development,” **Journal of Human Development and Capabilities**, 2013.
- [169] “Does Economic Theory Influence Government Policy,” **Millennial Asia**, 2013.

- [170] “The Bihar Economy: An Overview and Some Field Notes,” in N. K. Singh and N. Stern (eds.) **The New Bihar: Rekindling Governance and Development**, Harper Collins, New Delhi. 2013.
- [171] “The Indian Economy: Rising to Global Challenges,” **Journal of Social and Economic Development**, forthcoming.
- [172] “A Garden of Ponzis: The Science and Mystique of a Class of Financial Frauds,” **Scientific American**, forthcoming.
- [173] “The Art of Currency Manipulation: How Some Profiteer by Deliberately Distorting Exchange Rates,” **Journal of Globalization and Development**, 2014, forthcoming.
- [174] “The Prospects for an Imminent Demographic Dividend in Africa: The Case for Cautious Optimism,” (with Alaka Basu) in J. Lin and C. Monga (eds.), **Handbook of Africa and Economics**, Oxford University Press, forthcoming.
- [175] “Fiscal Policy as Instrument of Investment and Development,” (Presidential Address to the Indian Econometric Society, Mumbai, December, 2013), **Journal of Qualitative Economics**, forthcoming.

### Recent Papers

- [1] “How to Move the Exchange Rate If You Must: The Diverse Practice of Foreign Exchange Intervention by Central Banks and a Proposal for Doing It Better,” (with Aristomene Varoudakis), **Policy Research Working Paper** 6460, World Bank, 2013.
- [2] “International Lending, Sovereign Debt and Joint Liability: An Economic Theory Model for Amending the Treaty of Lisbon,” (with Joseph Stiglitz) **Policy Research Working Paper** 6555, World Bank, 2013.
- [3] “When Competition Corrupts: A Theoretical Analysis of Market Structure and the Incidence of Corruption,” (with Boyang Zhang and Tamara McGavock), **Policy Research Working Paper** 6596, World Bank, 2013.
- [4] “The Art of Currency Manipulation: How to Profiteer by Deliberately Distorting Exchange Rates,” **Policy Research Working Paper Series** 6608, World Bank, 2013.
- [5] “Sovereign Ratings in the Post-Crisis World : An Analysis of Actual, Shadow and Relative Risk Ratings,” (with Supriyo De, Dilip Ratha, and Hans Timmer), **Policy Research Working Paper Series** 6641, World Bank, 2013.
- [6] “The Method of Randomization, Economic Policy, and Reasoned Intuition,” **Policy Research Working Paper Series** 6722, World Bank, 2013.

### Popular Essays, Notes

- [1] “On Some Economic and Political Consequences of 'Food for Work',” **Review of Agriculture, Economic and Political Weekly**, 17, 1982.
- [2] “The Connaught Place Dilemma,” **Science Reporter**, 19, 1982.

- [3] “The Budget: A Critique of its Rationale,” **Economic and Political Weekly**, 18, March, 1983.
- [4] “India’s Fiscal Policy: Lobbies and Acquiescence,” **Economic and Political Weekly**, 20, April, 1985.
- [5] The Entry on “Ragnar Nurks” in **The New Palgrave: A Dictionary of Economic Theory and Doctrine**, Macmillan, London, 1987. Reprinted in J. Eatwell, M. Milgate and P. Newman (eds.), **Economic Development**, Macmillan, London, 1989.
- [6] “The Third World: Basic Needs and International Cooperation,” in N. Barfoed, T. Bredsdorff, L. Christensen and O. Nathan (eds.) **The Challenge of an Open World: Essays Dedicated to Niels Bohr**, Munksgaard, Copenhagen 1989.
- [7] “Budget in the Time of Change: Reflections on Restructuring,” **Economic and Political Weekly**, 26, August 1991.
- [8] Entries on “Economics” and “Welfare Economics” in **The Blackwell Dictionary of Twentieth-Century Social Thought**, Basil Blackwell, Oxford, 1993.
- [9] Comments on "Two Strategies for Economic Development: Using Ideas Versus Producing Ideas", **World Bank Economic Review**, 1993.
- [10] “From a Personal Point of View”, in D. Kumar and D. Mookherjee (eds.), **D. School: Recollection of the Delhi School of Economics**, Oxford University Press, 1994.
- [11] Report of the IEA Committee on a New School of Economics and Economic Development (SEED), (with Jacques H. Dreze, Kenneth. Arrow, Anthony B. Atkinson, Seppo. Honkapohja, Anne Krueger, Juan-Antonio Morales, and Nicholas Stern), in the Third World, **Journal of Public Economics**, 55, 1995.
- [12] “India’s Structural Adjustment and the Need for Reform,” in C. H. Hanumantha Rao and H. Linneman (eds.), **Economic Reform and Poverty Alleviation in India**, Sage Publications, 1996.
- [13] “Comment” (on Partha Dasgupta’s paper ‘The Economics of Poverty in Poor Countries’), **Scandinavian Journal of Economics**, 100, 1998.
- [14] “Comment” (on Anne Krueger’s paper), in Y. Hayami and M. Aoki (eds.), **The Institutional Foundations of East Asian Economic Development**, Macmillan, London, 1998.
- [15] “The Achievement of Amartya Sen,” **Challenge**, March-April, 1999.
- [16] The View From the Tropics, in **The Boston Review**, 2001. Reprinted in J. Cohen and J. Rogers (ed.), **Can We Put an End to Sweatshops?**, Beacon Press, Boston, 2001.
- [17] Globalization and the Indian Economy, in the inaugural issue of **Vaanijya** (a Government of India publication), 1, July 2001.
- [18] “Strategy for Economic Reform in West Bengal,” (with 8 co-authors), **Economic and Political Weekly**, October 12, 2002.
- [19] Child Labor: Its Economics, Its Sociology and Its Politics, **Scientific American**, 289, October, 2003. [German translation in **Spektrum der Wissenschaft**, January, 2004.]

- [20] “Globalisation and Babool Gum,” **The Little Magazine**, 5, 2004.
- [21] Entry on “East Asian Crisis” in D. Clark (ed.) **Elgar Companion to Development Studies**, Edward Elgar Publishing Ltd, 2007.
- [22] Entry on “Economic Development, The importance of Institutions in”, in S. Wolpert (ed.) **Encyclopedia of India**, Charles Scribner Sons Reference Books, 2005.
- [23] “Comments,” **India Policy Forum 2005**, NCAER-Brookings, 2, 2006.
- [24] “Comments,” **India Policy Forum 2006**, NCAER-Brookings, 3, 2007.
- [25] “Reflections on the Changing Face of Economics,” in **Ramakrishna Mission Vidyamandir and Ramakrishna Mission Vivekananda University**, Belur Math, 2006.1
- [26] An English translation of Rnam Krtva (Bengali short story by Shibram Chakravarty), **The Little Magazine**, 2008.
- [27] “Why India Needs Labour Market Reforms,” in D. Sarker (ed.), **Second Generation Reforms: What is to be Done?** Kolkata: Allied Publishers, 2008.
- [28] “Comments,” **India Policy Forum 2008**, NCAER-Brookings, 2008.
- [29] “Why I Read, What I Read,” in **Why I Love to Read**, New Delhi: Scholastic, 2010 .
- [30] English translation of Debotar Janma/A God is Born (Bengali short story by Shibram Chakravarty), **The Little Magazine**, 7, 2009.
- [31] “Economics According to Tapan Mitra,” (with Mukul Majumdar and Kazuo Nishimura) **International Journal of Economic Theory**, 2010.
- [32] Foreword, S. Thorat and K. Newman (eds.) **Blocked by Caste: Economic Discrimination in Modern India**, Oxford University Press, New Delhi, 2010.
- [33] Prologue, M. Biggeri, J. Ballet and F. Comim (eds.), **Children and the Capability Approach**, Palgrave Macmillan, 2011.
- [34] Skewflation, in **Arthapedia** ([http://arthapedia.in/index.php/Home\\_Page](http://arthapedia.in/index.php/Home_Page))
- [35] Foreword, (with R. Kanbur), A.Sharma (ed.). **Essays in Honour of Amartya Sen on his 75<sup>th</sup> Birthday**, 2012.
- [36] Foreword, R. Malhotra (ed.) **A Critical Decade: Policies for India’s Development**, Oxford University Press, New Delhi, 2012.
- [37] Foreword, **On the Turnpike: Indian Economy since 1947 & Indian Economic Service a 50**, (commemorative volume for the Golden Jubilee of the Indian Economic Service, with narrative by T.C.A. Srinivasa Raghavan), Academic Foundation, New Delhi, 2012.
- [38] ‘Among the Zapotecs’ and ‘Jakotra Reflections’ and other essays in N. Bali, M. Chen and R. Kanbur (eds.) **Bridging Perspectives**, Cornell-SEWA-WIEGO publication, 2012.
- [39] Foreword, in J. Foster, S. Seth, M. Lokshin and Z. Sajaia (eds.) **A Unified Approach to Measuring**

**Poverty and Inequality: Theory and Practice**, World Bank, Washington, D.C., 2013.

- [40] Foreword, in. Dutta, P. Murgai, R., M. Ravallion and D. van de Walle, **Right to Work? Assessing India's Employment Guarantee Scheme in Bihar, Practice**, World Bank, forthcoming.

### Other Writings

“The Poor Need Child Labor,” **New York Times**, November 29, 1994.

**Crossings at Benaras Junction** (A full-length play in four acts), published in **The Little Magazine**, 6, 2005. Shortlist for the TLM New Writing Award for 2006 and reprinted in a special issue of shortlisted writings in **First Impressions** by TLM, New Delhi, 2006.

Occasional Blog on World Bank's Website

Book Reviews in several journals, including the **European Sociological Review**, **Economic Journal**, **Indian Economic and Social History Review**, **Indian Economic Review**, **Economic and Political Weekly**, **Journal of Economic Literature**, **Journal of Development Studies**, **Development and Change**, **Economic Development and Cultural Change**.

The Emerging Economies' Eurozone Crisis, **Project Syndicate**, December 31, 2012

Two Policy Prescriptions for the Global Crisis, **Project Syndicate**, April 23, 2013

Reason and the End of Poverty, **Project Syndicate**, October 7, 2013

The Fear of 'L', **Project Syndicate**, October 7, 2013

### Interviews, Print Media

Articles in leading English newspapers and magazines, including **The Times of India**, **Indian Express**, **India Today**, **Statesman**, and **The New York Times**. (The article in the New York Times was reprinted in **The International Herald Tribune**, **The Asian Age** and **The Strait Times**). Wrote a series of articles (with eight other economists) on the state and prospect of the West Bengal economy, which was published in Bengali in **Ananda Bazar Patrika** and in English in **The Telegraph** in 2001.

“Economic Graffiti,” monthly column in **India Today**, 1999-2002.

Monthly column for **Business Standard**, India, 2002-2003.

Fortnightly column for the Saturday edition of **Hindustan Times**, New Delhi and other Indian cities, till December 2009.

Regular column for **BBC NewsOnline** ([http://news.bbc.co.uk/2/hi/south\\_asia/3466745.stm](http://news.bbc.co.uk/2/hi/south_asia/3466745.stm)), until December 2009.

Interviewed by leading Indian newspapers and television on matters concerning Indian economic policy, including **The Economic Times**, January 1, 2002 and **The Times of India**, January 16, 2002 and repeatedly during 2009-2011.

Interview with Dhiraj Nayyar, **Financial Express**, 9 December, 2009.

Interview in **Mint** newspaper, 21 December, 2009.

**The Economist Magazine** (March/April, 2010) featured The Economic Survey 2009-10 and specifically my research in Economics Focus.

Lunch with BS, **Business Standard**, 5 January, 2010. Reprinted in the book, **Table for Two: In Conversation with Power, Fame and Glory**, Business Standard Books, 2012.

**Wall Street Journal** Blog, 7 July, 2010: <http://blogs.wsj.com/indiarealtime/2010/07/07/kaushik-basu-on-pranab-mukherjee-woody-allen/>

**The Economist Magazine** (March/April, 2010) featured The Economic Survey 2009-10 and specifically my research in Economics Focus.

Lunch with BS. **Business Standard**, 3 May, 2011.

“Playwright in the North Block.” Full page feature in **Financial Express**, December 2, 2011.

Featured in Eye, **The Sunday Indian Express Magazine**, 8-14 May, 2011

Featured in **The Economist** in connection with my ideas on controlling harassment bribes, May 7-13, 2011 (“A Novel Way to Combat Corruption”) p. 70.

**India Today**, “The Big Story, Policy Paralysis,” November 21, 2011, pp.34-35.

Featured in **Newsweek Magazine** (International Edition), “Kaushik Basu: World Bank Renegade,” September 17, 2012.

**The Edge** (Malaysia), “No crisis expected” (lead story), July 2013.

**Darpan Magazine** (Canada), September, 2013.

Craig Mellow of **Institutional Investor**, September 19, 2013.

Danny Jiang of **Xinhua News Agency**, October 6, 2013.

Alicia Salgado of **Excelsior** (Mexico), October 28, 2013.

**Bloomberg** Joseph Ciolli, November 7, 2013.

Annie Lowrey, **New York Times**, November 15, 2013

Interview with Suman Ghosh in **The Telegraph**, Calcutta, January 22, 2014

## Television, Radio

**NDTV** on 3 August 2004

**CNBC** on 2 August, 2004

**Newsnight with Aaron Brown CNN** on 8 December, 2004

**BBC World Service Radio**

**Here on Earth, Wisconsin Public Radio** on 13 March, 2004

**NDTV** Pre-Budget Interview on 24 February, 2006, Pre-Budget discussion on 27 February, 2006.

Interviewed by the Italian **TV Rai News 24**, 11 May, 2006, on the problem of global child labor.

**BBC radio** on world food price inflation on 14 April, 2007.

**BBC World News Tonight** (World Business Report, 10 pm), 23 July 2008.

**South Asia TV**, Conversation with Lord Meghnad Desai on 23 December, 2008.

**Tara TV** and aired over 24-29 December, 2008.

**Loksabha Television**, New Delhi, on the state on the Indian economy and aired 2 to 8 July, 2009.

**NDTV Profit**, India, on 20 July, 2009.

Tough Talk, **NDTV Profit**, aired on 21 August, 2009.

Multiple interviews on several television channels, following tabling of the Budget in parliament, 2010-2012.

**BBC India Business Report**, 7 May, 2011.

My paper “A Novel Way to Combat Corruption” covered in Fareed Zakaria’s CNN Global Public Square (GPS), May 2011.

**BBC World Service Programme**, The Forum, with Tilo Kunath and Mary Warnock, conducted by Rana Mitter, 27 August, 2011.

**Devil’s Advocate**, CNBC, 18 September, 2011.

**NDTV 24/7** by Sonia Singh, 7 November, 2011.

Multiple TV interviews and press briefings following tabling of the **Economic Survey 2011-12**, in parliament, 15 March 2012.

Routine TV, media and radio interviews in connection with launch of World Bank reports, 2012-14.

**CNBC-TV18**, New Delhi, August, 2013.

‘World Bank Chief Economist on Future of India’s Economy,’ Interview, **BBC News Online**, January 31, 2014.